

Significant Event Notice

21 October 2025

This important notice contains important updates relating to changes to Prime Super's Accumulation (Super Fund) and Pension (Transition To Retirement and Retirement) products, effective 1 July 2025 and as reflected in our current Product Disclosure Statements (PDSs). While no action is required from you, we believe it is important that you are aware of these updates.

Please read through the important information provided and refer to (as relevant) the Prime Super PDS on our website for further information.

What has changed?

1. Investment fees and costs and Transaction costs

From 1 July 2025, we made some changes to our investment fees and costs, and transaction costs. These changes listed below apply to Accumulation and Pension products:

Investment option	Investment fees and costs (p.a.)	Investment fees and costs (p.a.) ¹	Transaction costs (p.a.)	Transaction costs (p.a.)
	1 July 2024–30 June 2025	From 1 July 2025	1 July 2024–30 June 2025	From 1 July 2025
MySuper/Balanced	0.37% (including 0.08% Performance fee)	0.35% (including 0.08% Performance fee)	0.20%	0.06%
Managed Growth	0.36% (including 0.10% Performance fee)	0.38% (including 0.10% Performance fee)	0.11%	0.08%
Alternatives	0.63% (including 0.11% Performance fee)	0.62% (including 0.06% Performance fee)	0.17%	0.03%
Conservative	0.26% (including 0.04% Performance fee)	0.28% (including 0.03% Performance fee)	0.17%	0.03%
Income Focused	0.44% (including 0.04% Performance fee)	0.53% (including 0.02% Performance fee)	0.10%	0.06%
Australian Shares	0.31% (including 0.12% Performance fee)	0.35% (including 0.15% Performance fee)	0.11%	0.13%
International Shares	0.29% (including 0.11% Performance fee)	0.29% (including 0.10% Performance fee)	0.07%	0.06%
Property	0.85% (including 0.10% Performance fee)	0.88% (including 0.04% Performance fee)	0.01%	0.10%
Fixed Interest	0.19% (including 0.00% Performance fee)	0.22% (including 0.00% Performance fee)	0.02%	0.01%
Cash	0.07% (including 0.00% Performance fee)	0.09% (including 0.00% Performance fee)	0.00%	0.00%

¹ Performance fees are a yearly average calculated on the basis (usually) of the experience of the Fund over the last five financial years up to 30 June 2025 and are not indicative of the amount payable in any given year.

2. Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a one-year period for all superannuation products and investment options.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. Additional fees such as a buy-sell spread may apply. Please refer to the fees and costs summary for the relevant superannuation product or investment option, available in the PDS on our website at primesuper.com.au/PDS.

Following the changes to investment fees and costs, and transaction costs outlined above, together with the updates to administration fees and costs detailed in the [Significant Event Notice \(SEN\) dated 14 May](#), the overall cost of the product has now changed for Accumulation and Pension products. They are:

Accumulation

Investment option	Cost of product	Net cost of product	Cost of product
	1 July 2024–30 June 2025		From 1 July 2025
MySuper	\$658.56	\$602.60	\$448
Managed Growth	\$608.56	\$552.60	\$473
Alternatives	\$773.56	\$717.60	\$568
Conservative	\$588.56	\$532.60	\$398
Income Focused	\$643.56	\$587.60	\$538
Australian Shares	\$583.56	\$527.60	\$483
International Shares	\$553.56	\$497.60	\$418
Property	\$803.56	\$747.60	\$713
Fixed Interest	\$478.56	\$422.60	\$355
Cash	\$408.56	\$352.60	\$288

Pension

Investment option	Cost of product	Cost of product
	1 July 2024–30 June 2025	From 1 July 2025
Balanced	\$602.60	\$437.60
Managed Growth	\$552.60	\$462.60
Alternatives	\$717.60	\$557.60
Conservative	\$532.60	\$387.60
Income Focused	\$587.60	\$527.60
Australian Shares	\$527.60	\$472.60
International Shares	\$497.60	\$407.60
Property	\$747.60	\$702.60
Fixed Interest	\$422.60	\$347.60
Cash	\$352.60	\$277.60

3. Strategic asset allocation (SAA) and investment return objective

We have also made adjustments to the strategic asset allocation (SAA) and investment return objectives of some of our options. These apply for both Accumulation and Pension products. The changes are:

Investment option	SAA	SAA	Investment return objective
	1 July 2024– 30 June 2025	From 1 July 2025	
MySuper/Balanced	Growth assets: 69.0% Defensive assets: 31.0%	Growth assets: 69.3% Defensive assets: 30.7%	No change
Managed Growth	Growth assets: 88.0% Defensive assets: 12.0%	Growth assets: 88.2% Defensive assets: 11.8%	No change
Alternatives	Growth assets: 49.0% Defensive assets: 51.0%	Growth assets: 56.3% Defensive assets: 43.7%	No change
Conservative	Growth assets: 36.0% Defensive assets: 64.0%	Growth assets: 34.7% Defensive assets: 65.3%	No change
Income Focused	Growth assets: 46.0% Defensive assets: 54.0%	Growth assets: 47.7% Defensive assets: 52.3%	To provide income yields of 1.5% p.a. (from 2% p.a.) (before tax and fees) above RBA cash rate over rolling five-year periods.
International Shares	Growth assets: Developed markets: 94.0% Emerging markets: 6.0%	Growth assets: Developed markets: 91.0% Emerging markets: 9.0%	To outperform before tax and investment expenses, the weighted average of MSCI World (ex-Australia) Index (in \$A) and MSCI Emerging Markets Index (in \$A) before 50% hedging at the option level (formerly 'before hedging over the rolling 10-year periods).
Property	No change	No change	To outperform (after tax and investment expenses) CPI by at least 2.5% p.a. (from 1.0% p.a.) over rolling 10-year periods.

Keeping you informed

For further information in respect of Prime Super's investment-related fees and costs, other fees and costs and investment options, please refer to the PDS on our website at primesuper.com.au/PDS.

We're here to help

If you would like more information, please call us on 1800 675 839.

Yours sincerely,

Prime Super